

14.6.2018

INSTRUCTIONS FOR PROVIDING A SECURITY

When applying for support or for a certificate requires that a security is lodged, the procedure for lodging a security is the following:

The approved forms of security are a cash deposit and a security pledge provided by a guarantor approved by the Agency for Rural Affairs.

A cash deposit is to be paid to the following bank account of the Agency for Rural Affairs:

FI04 5000 0121 5047 80,

OKOYFIHH

(reference: security)

A security pledge shall be of a predetermined form and the customer negotiates the security pledge with his or her own financial institution. A sample of the security pledge is available on request by e-mail from the Agency for Rural Affairs (oili.hassinen@mavi.fi). A signed bank guarantee pledge shall be sent to the Agency for Rural Affairs to:

The Agency for Rural Affairs

P.O. Box 405 (Alvar Aallon katu 5)

FIN-60101 SEINÄJOKI, Finland

In urgent cases a receipt of the cash deposit or the signed bank guarantee pledge can be sent first by e-mail (to oili.hassinen@mavi.fi). A statement of the account will be sent to the customer. No interest shall be paid on a cash deposit. The customer pays for any expense incurred in connection with the bank guarantee.

The Agency for Rural Affairs decides on the release of an assigned security or forfeits it in accordance with requirements laid down by EU legislation on the organisation of markets.

In case the customer has pledged a cash guarantee, the sum to be forfeited shall be deducted from this security. If the customer has provided a bank guarantee as a security, the Agency for Rural Affairs shall invoice the customer for the sum to be forfeited.

When the customer no longer requires the security and the Agency for Rural Affairs has been able to release it, it is the duty of the customer to request that the security is returned.

[Commission delegated Regulation (EU) No 907/2014 supplementing Regulation (EU) No 1306/2013 of the European Parliament and of the Council with regard to paying agencies and other bodies, financial management, clearance of accounts, securities and use of euro]

Data Protection: The information on the form is saved in the customer register. The register information is used for e.g. processing support and payment applications. Information is only disclosed to outsiders if the statutory conditions for disclosing information exist. Information from the customer register can be disclosed for example for taking care of official duties or scientific research. More information about personal data processing can be found in the address www.mavi.fi -> About us -> Information services and Data protection.